

Promoting Innovations & Entrepreneurship through Incubation



December 11, 2017 – January 19, 2018

RATIONALE :

Innovations and entrepreneurship are critical drivers of social and economic development. With increasing awareness around the world, especially in developing economies, about the need to promote Innovation and Entrepreneurship, policymakers and other stakeholders increasingly view business incubation as an important tool to unleash human ingenuity, enable competitive enterprises and create sustainable jobs. This has resulted in the growth of Business Incubators to support new ventures, overcome the challenges faced by entrepreneurs and establish an ecosystem for the venture initiation process so that the start-ups are successful.

OBJECTIVES:

The challenges of developing an effective business through incubator can be met only by preparing and equipping the Incubation Managers in all the functional areas of the business incubation process. Engaging in international networking will also allow the incubators in developing countries to more rapidly adapt internationally recognized best practices. These programmes will also make the incubation managers understand the commonalities among the business incubators across regions and draft a strategy for the effectiveness of the incubator, based on the local conditions and environment.

TARGET GROUP:

The programme has been specially designed for professionals involved in activities related to promoting innovations through Entrepreneurship interventions. It is especially suited to:

- Incubation Managers
- Academia / Professionals intending to set up Incubation Centers
- Business Counselors
- Trainer-Motivators
- Business Promotion Officers
- Executive of Government Organizations engaged in Investment/Business Promotion

COURSE CONTENT:

The programme is designed to answer the following key challenges faced by the incubators:

- Create an entrepreneurial ecosystem
- To be the 'change agent' in the region of operation in a specific Technology area
- Competent, Innovative, Sustainable Management for the Business Incubator
- Provide the infrastructure which suits the company's needs

- Establish relationships and alliances that strengthen the business incubator and services rendered to businesses
- Train innovative, entrepreneurial and committed teams to conduct the business incubation process
- Adjust business incubation models to the economic, cultural, social and political realities of each region or country
- Identify sources of funding and business models that ensure business incubator sustainability
- Develop strategies to obtain financial leverage for the incubated businesses
- Structure collaboration amongst business incubators, with the overall aim of strengthening the movement
- Keep the businesses and business incubators up-to-date on major international technological and market trends
- Transform the business incubator into a symbol of entrepreneurship and innovation

To help participants understand all aspects of Incubation, Innovations and entrepreneurship, reading material has been designed & developed in association with infoDev, World Bank and infoDev Incubator Support Centre. In addition to this, selected books on the subject are also given to the participants.

BENEFITS TO PARTICIPANTS:

The Programme helps the participants in acquiring an insight and understanding on various aspects like:

- identifying and analyzing constraints and barriers to promote innovations and devise appropriate strategies
- initiating, planning and implementing business incubation activities
- sensitizing the environment for extending timely assistance and support required for establishment of technology based business ventures
- business counselling
- incubator practices
- identifying support mechanisms for incubator
- technology commercialization
- financing strategies for the incubatees

LAST DATE FOR RECEIPT OF NOMINATION FORM AT ITEC, MEA, GoI :

December 6, 2017

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The programme is co-sponsored by the National Science & Technology Entrepreneurship Development Board (NSTEDB), Dept. of Science & Technology, Govt. of India, New Delhi. The programme will have support from Asia Pacific Incubator Network (APIN), Coimbatore.

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