

BALANCE

made at 31.12.2012

( PLN )

Specification	Balance at 31.12.2012	Balance at 31.12.2011
<i>1</i>	<i>2</i>	<i>3</i>
<b><u>ASSETS</u></b>		
<b>A . Fixed assets</b>	<b>0,00</b>	<b>0,00</b>
I. Intangible assets		
II. Tangible assets	0,00	0,00
III. Long-term receivables		
IV. Long-term investments		
V. Long-term prepayments and deferred costs		
<b>B. Current assets</b>	<b>509 040,93</b>	<b>555 069,59</b>
I. Stock	0,00	0,00
II. Short-term receivables	0,00	0,00
III. Short-term investments	509 040,93	555 069,59
1. Short-term financial assets	509 040,93	555 069,59
2. Other short-term investments		
<b>C . Short-term prepayments and deferred costs</b>	<b>2 795,16</b>	<b>9 056,88</b>
<b>TOTAL ASSETS</b>	<b>511 836,09</b>	<b>564 126,47</b>
<b><u>LIABILITIES</u></b>		
<b>A. Shareholds' Funds</b>	<b>477 003,39</b>	<b>551 263,81</b>
I. Statutory fund	551 263,81	717 319,57
II. Revaluation reserve		
III. Net profit/ loss for the period of one year	-74 260,42	-166 055,76
1. Profit		
2. Loss (negative amount)	-74 260,42	-166 055,76
<b>B. Liabilities and provisions</b>	<b>34 832,70</b>	<b>12 862,66</b>
I. Long-term liabilities concerning credits and loans		
II. Short-term liabilities and special funds	34 832,70	12 862,66
1. Credits and loans		
2. Other liabilities	34 832,70	12 862,66
3. Special funds		
III. Provisions for liabilities		
IV. Deferred operations	0,00	0,00
1. Deferred incomes	0,00	0,00
2. Other deferred operations		
<b>TOTAL LIABILITIES</b>	<b>511 836,09</b>	<b>564 126,47</b>

Union of the Baltic Cities  
Waly Jagiellonskie 1, Gdansk

Annex 1

BALANCE

made at 31.12.2012

( PLN )