

**STATEMENT OF THE ACCOUNTS OF THE UNION OF THE BALTIC CITIES
FOR THE FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2014
(EUR)**

INCOME	EXPENDITURE	
1 Membership fees	252 763,64	
2 Transferred from 2013	131 750,71	
3 Refund	2 173,40	
4 Bank interest	578,65	
5 Exchange rate adjustment	5 155,75	
	392 422,15	
		Commissions 85 350,70
		Services/Maintenance 52 266,20
		Meetings 35 739,83
		Communications Manager 18 815,30
		President 12 067,95
		Strategy Coordinator 9 944,57
		Communication 7 257,55
		Publications 3 113,35
		Office materials, equipment 1 104,00
		Bank charges 1 050,85
		Miscellaneous 169,21
		Exchange rate adjustment 1 098,90
		Costs of 2013 paid in 2014 1 032,55
		229 010,95
		cash in hand 113,74
		cash in bank 187 736,84
		subtotal 416 861,53
		Costs of 2014 paid in 2015 - 24 439,38
		Total 392 422,15

* Average annual exchange rate in 2014 EUR = 4,1852 PLN, National Bank of Poland

EXPLANATORY NOTE TO THE STATEMENT OF THE UBC ACCOUNTS
FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2014
(EUR)

COMMENTS ON THE UNION OF THE BALTIC CITIES EXPENDITURE:

1 Commissions		85 350,70
Business and Tourism		8 788,42
Culture		3 061,14
Education		5 000,95
Environment		19 096,70
Gender Equality		7 048,17
Health and Social Affairs		4 939,84
Local Safety		5 536,80
Sport		681,16
Transportation		7 088,17
Urban Planning		13 094,11
Youth Issues		11 015,24
2 Services/Maintenance		52 266,20
Remunerations		49 092,16
Accounting		3 174,04
3 Meetings		35 739,83
Executive Board (Tampere, Turku, Växjö):		30 178,28
- accommodation & travel costs	20 709,40	
- meals	6 607,22	
- other	2 861,63	
CECICN meetings		2 780,88
Participation of UBC representatives in other meetings		2 780,66
4 Communications Manager		18 815,30
5 President		12 067,95
6 Strategy Coordinator		9 944,57
7 Communication		7 257,55
Mailing		6 143,18
Telecommunication		1 114,36
8 Publications		3 113,35
Baltic Cities Bulletin - two issues		
9 Office materials, equipment		1 104,00
e.g. letter-heads, envelopes, telephone, tablet		
10 Bank charges		1 050,85
11 Miscellaneous		169,21
e.g. Christmas cards, www domain, etc		
12 Exchange rate adjustment		1 098,90
13 Costs of 2013 paid in 2014		1 032,55
Taxes		605,88
Accounting		264,50
BizCom meeting, lunch		122,17
TOTAL in 2014		

Costs of 2014 paid in 2015

- 24 439,38

Communications Manager remuneration 2014	18 341,41
Flight tickets, Board meeting in Kemi	2 610,34
Com on Culture, co-financing of seminar	1 085,34
Talent Attraction Forum in Kristiansand, BizCom Communication	937,17
Accounting	288,18
Seminar with Comm Manager: meals, hotel	264,50
Other	251,60
	660,84

