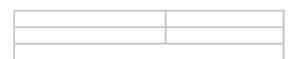
STATEMENT OF THE ACCOUNTS OF THE UNION OF THE BALTIC CITIES FOR THE FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2014 (PLN)

INCOME		EXPENDITURE	
Membership fees Transferred from 2013 Refund Bank interest Exchange rate adjustment	1 057 866,46 551 403,08 9 096,12 2 421,77 21 577,86		
	4 040 005 00	•	
	1 642 365,29	Commissions Services/Maintenance Meetings Communications Manager President Strategy Coordinator Communication Publications Office materials, equipment Bank charges Miscellaneous Exchange rate adjustment Costs of 2013 paid in 2014	357 209,78 218 744,50 149 578,32 78 745,82 50 506,80 41 620,00 30 374,29 13 030,00 4 620,46 4 398,00 708,18 4 599,15 4 321,43
		<u>'</u>	958 456,73
		cash in hand cash in bank	476,02 785 716,24
		subtotal	1 744 648,99
		Costs of 2014 paid in 2015	- 102 283,70
		Total	1 642 365,29

^{*} Average annual exchange rate in 2014 EUR = 4,1852 PLN, National Bank of Poland



EXPLANATORY NOTE TO THE STATEMENT OF THE UBC ACCOUNTS FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2014 (PLN)

COMMENTS ON THE UNION OF THE BALTIC CITIES EXPENDITURE:

1 Commissions		257 200 79
Business and Tourism		357 209,78 36 781,29
Culture		12 811,50
Education		20 930,00
Environment		79 923,50
Gender Equality		29 498,00
Health and Social Affairs		20 674,22
Local Safety		23 172,61
Sport		2 850,79
Transportation		29 665,41
Urban Planning		54 801,46
Youth Issues		46 101,00
2 Services/Maintenance		218 744,50
Remunerations		205 460,50
Accounting		13 284,00
3 Meetings		149 578,32
Executive Board (Tampere, Turku, Växjö):		126 302,14
- accommodation & travel costs	86 673,08	
- meals	27 652,55	
	·	
- other	11 976,51	44 000 50
CECICN meetings		11 638,56
Participation of UBC representatives in other meetings		11 637,62
4 Communications Manager		78 745,82
5 President		50 506,80
6 Strategy Coordinator		41 620,00
7 Communication		30 374,29
Mailing Telecommunication		25 710,45
8 Publications		4 663,84
Baltic Cities Bulletin - two issues		13 030,00
		4 620 46
9 Office materials, equipment e.g. letter-heads, envelopes, telephone, tablet		4 620,46
10 Bank charges		4 398,00
10 Dalik Gliaiges		4 390,00
11 Miscellaneous		708,18
e.g. Christmas cards, www domain, etc		700,10
12 Exchange rate adjustment		4 599,15
40 Cooks of 2040 maid in 2044		4.001.10
13 Costs of 2013 paid in 2014		4 321,43
Taxes		2 535,72
Accounting		1 107,00
BizCom meeting, lunch		678,71
TOTAL in 2014		

Communications Manager remuneration 2014	76 762,48
Flight tickets, Board meeting in Kemi	10 924,78
Com on Culture, co-financing of seminar	4 542,38
Talent Attraction Forum in Kristiansand, BizCom	3 922,24
Communication	1 206,08
Accounting	1 107,00
Seminar with Comm Manager: meals, hotel	1 053,00
Other	2 765,74